Little McDonald Kerbs & Paul Lake Improvement District

2022	2022													
INCOME	**Budget**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Total**
Lid Assessments from County	$70,000.00	$1,195.29			$ 1,688.14	$118,572.57		752.8		$89,085.52		$2,941.19		$214,235.51
Bank Interest		$6.78	$6.56	$8.06	$6.49	$26.52	$22.56	$17.24	$19.79	$15.52	$26.55	$33.07	$19.31	$208.45
Transfer to 429 acc						(79,734.53)							(61,756.36)	-$141,490.89
Misc Funds & General fund transfer	$15,000.00											$69.00		$69.00
Total Income	$85,000.00	$1,202.07	$6.56	$8.06	$1,694.63	$38,864.56	$22.56	$770.04	$19.79	$89,101.04	$26.55	$3,043.26	-$61,737.05	$73,022.07
OPERATIONS EXPENSE														
Lid General Operating Expenses														
Member Mailings	$400.00							$641.25						$641.25
Hall rent / Forum	$500.00	$59.75							$28.39		$10.46			$98.60
PO Box	$70.00		$70.00											$70.00
Office Expense/Web Site Management	$400.00							$100.85						$100.85
Postage/ Misc	$40.00													$0.00
COLA (water testing)	$1,200.00							$210.00			$1,060.00			$1,270.00
Lake AIS Testing	$0.00													$0.00
Board of Director's Insurance	$1,000.00							$915.00						$915.00
Environment (spraying insects)	$4,800.00							$4,590.17						$4,590.17
Legal	$5,000.00					$198.00					$1,003.00			$1,201.00
Engineering Expence	$5,000.00													$0.00
Annual Operating Expenses	$18,410.00	$59.75	$70.00	$0.00	$0.00	$198.00	$0.00	$6,457.27	$28.39	$0.00	$2,073.46		$0.00	$8,886.87
LID General Operating Special Projects														
Audit ($15,000 in Reserve)	$0.00													$0.00
DNR Permits/MnDOT	$0.00													$0.00
	$0.00													$0.00
	$0.00													$0.00
LID General Operating Special Projects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
LID General & Special Operating Expenses	$18,410.00	$59.75	$70.00	$0.00	$0.00	$198.00	$0.00	$6,457.27	$28.39	$0.00	$2,073.46	$0.00	$0.00	$8,886.87
Outlet Operational Expenses														
Electricity (Pumping) with reserve	$30,000.00	$366.97	$444.43	$439.94	$325.74	$257.11	$190.80	$173.79	$179.25	$167.81	$175.41	$186.50	$254.41	$3,162.16
Maintenance - Mechanical Observation	$16,000.00	$800.00	$2,100.00	$800.00	$800.00	$1,087.50	$800.00	$893.98	$800.00	$800.00	$800.00	$800.00		$10,481.48
Phone Line	$640.00	$69.01	$41.65	$41.65	$68.86	$41.50	$41.50	$42.43	$53.39	$42.41	$42.01	$42.01	$42.01	$568.43
Testing (AIS)(RMB lab) (Project Required)	$5,000.00	$628.48											$115.63	$744.11
Liability Insurance/Pumphouse	$9,000.00								$9,005.00					$9,005.00
Property Maintenance (snow removal mowing)	$1,200.00								$113.00					$113.00
Locating Services	$2,000.00	$97.00	$49.00					$528.00	$194.00			$251.00		$1,119.00
Otter Tail County	$2,750.00					$613.11	$283.65		$62.34					$959.10
Total Outlet Operational Expenses	$66,590.00	$1,961.46	$2,635.08	$1,281.59	$1,194.60	$1,999.22	$1,315.95	$1,638.20	$10,406.98	$1,010.22	$1,017.42	$1,279.51	$412.05	$26,152.28
Total LID Gen & Operating Expenses	$85,000.00	$2,021.21	$2,705.08	$1,281.59	$1,194.60	$2,197.22	$1,315.95	$8,095.47	$10,435.37	$1,010.22	$3,090.88	$1,279.51	$412.05	$35,039.15
Checking Balance	**$88,082.05**	**$87,262.91**	**$84,564.39**	**$83,290.86**	$83,790.89	$120,458.23	$119,164.84	$111,839.41	$101,423.83	$189,514.65	$186,450.32	$188,214.07	$126,064.97	

		January	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	
429 Checking Account Monthly Beginning Balance		$639.30	$5,794.68	$5,794.90	$5,795.15	$5,795.38	$5,795.63	$533.20	$533.22	$533.24	$533.26	$533.28	$533.30	
Ottertail County Assessments		$5,155.25					$79,734.53						$61,756.36	
Property Owner Prepayments														
Interest		$0.13	$0.22	$0.25	$0.23	$0.25	$3.04	$0.02	$0.02	$0.02	$0.02	$0.02	$0.63	
Bond Principal/Interest Payments							$85,000.00						$ 61,000.00	
Bond Re-Financing Costs														
429 Checking Account Month End Balance		**$5,794.68**	**$5,794.90**	**$5,795.15**	**$5,795.38**	**$5,795.63**	**$533.20**	**$533.22**	**$533.24**	**$533.26**	**$533.28**	**$533.30**	**$1,290.29**	
Reserve Saving Account Monthly Beginning Balance		$250,018.57	$250,052.48	$250,083.31	$250,112.09	$250,144.98	$250,175.82	$250,205.64	$250,238.54	$250,281.05	$250,377.05	$250,490.23	$250,644.64	
Monthly Interest		$33.91	$30.83	$28.78	$32.89	$30.84	$29.82	$32.90	$42.51	$96.00	$113.18	$154.41	$319.31	
Reserve Savings Account Month End Balance		**$250,052.48**	**$250,083.31**	**$250,112.09**	**$250,144.98**	**$250,175.82**	$250,205.64	$250,238.54	$250,281.05	$250,377.05	$250,490.23	$250,644.64	$250,963.95	

$20,000 designated for invasive species
Audit ($15,000 in Reserve)

Note - $75,000 designated for pumphouse repair contingencies

$16,000 designated for joint pipeline leg expenses with Devils Lake LID