

Little McDonald Kerbs & Paul Lake Improvement District														
2016 Income/Expenses	2016													
INCOME	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total
Lid Assessments from County	\$180,000.00	\$45.36	\$1,995.97			\$354.14	\$96,423.88		\$358.65			\$79,903.54	\$3,216.07	\$182,297.61
Reburement From County for Outlet Project		\$1,100.00	\$1,536.00					\$96.00				\$175.00		\$2,907.00
Transfer from Short Term Bonding														
Total Income	\$0.00	\$1,145.36	\$3,531.97	\$0.00	\$0.00	\$354.14	\$96,423.88	\$96.00	\$358.65	\$0.00		\$80,078.54	\$3,216.07	\$185,204.61
OPERATIONS EXPENSE	Projected													
Lid General Operating Expenses														
Member Mailings	\$1,000.00													\$0.00
Hall Rent (Meetings)	\$2,000.00	\$64.75	\$20.00	\$30.00	\$20.00	\$67.80	\$50.60	\$235.50	\$107.55		\$57.80	\$62.80	\$27.80	\$744.60
PO Box	\$60.00		\$60.00					\$283.15						\$343.15
Office Expense/Web Site Management	\$1,400.00			\$101.98							\$108.68			\$210.66
Postage/ Misc	\$100.00								\$18.80					\$18.80
Mileage/Meals	\$240.00													\$0.00
COLA (water testing)	\$1,200.00							\$1,050.00						\$1,050.00
Lake AIS Testing	\$1,000.00								\$1,056.00					\$1,056.00
Association Dues	\$200.00													\$0.00
Liability Insurance	\$1,800.00							\$860.00	\$265.00					\$1,125.00
Environment (spraying insects)	\$4,000.00				\$50.00		\$3,970.90							\$4,020.90
Annual Operating Expenses	\$13,000.00	\$64.75	\$80.00	\$131.98	\$70.00	\$67.80	\$4,021.50	\$2,428.65	\$1,447.35	\$0.00	\$166.48	\$62.80	\$27.80	\$8,569.11
LID General Operating Special Projects	Projected													
Lake Mamageent Update Plan	\$5,000.00													\$0.00
Audit/Audit review	\$5,000.00													\$0.00
Payment on Line of Credit	\$25,000.00												\$500.00	\$500.00
Land Acquistion											\$2,500.00			\$2,500.00
Interest on Line of Credit	\$3,500.00	\$1,525.10			\$1,491.95				\$1,641.14					\$4,658.19
Invasive Species Emergency Fund	\$0.00													\$0.00
Access Monitoring	\$5,000.00													\$0.00
Otter Tail County Permits	\$0.00									\$675.00				\$675.00
Legal Fess										\$132.00				\$132.00
Minnesota Department Oh Health (wells)												\$100.00		\$100.00
DNR Permits		\$1,536.00				\$96.00								\$1,632.00
Total LID Special Projects Expenses	\$43,500.00	\$3,061.10	\$0.00	\$0.00	\$1,491.95	\$96.00	\$0.00	\$0.00	\$1,641.14	\$807.00	\$2,500.00	\$100.00	\$500.00	\$10,197.19
Total - Gen. Operating Expenses	\$56,500.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$163.80	\$4,021.50	\$2,428.65	\$3,088.49	\$807.00	\$2,666.48	\$162.80	\$527.80	\$18,766.30
Outlet Operational Expenses	Projected													
Electricity (Pumping) with reserve	\$100,000.00												\$100,000.00	\$100,000.00
Heat	\$1,500.00												\$1,500.00	\$1,500.00
Maintance - Mechanical Observation	\$7,000.00												\$7,000.00	\$7,000.00
Maintance Replacement Reserve	\$10,000.00												\$10,000.00	\$10,000.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00												\$4,500.00	\$4,500.00
Other	\$500.00												\$500.00	\$500.00
Total Outlet Operational Expenses	\$123,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$123,500.00	\$123,500.00
Total LID Gen & Operating Expenses	\$180,000.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$163.80	\$4,021.50	\$2,428.65	\$3,088.49	\$807.00	\$2,666.48	\$162.80	\$124,027.80	\$142,266.30
Expenses not reimbursed from State Funds		\$29,656.22												\$29,656.22
Checking Balance	\$33,618.78	\$1,982.07	\$5,434.04	\$5,302.06	\$3,740.11	\$3,930.45	\$96,332.83	\$94,000.18	\$91,270.34	\$90,463.34	\$87,796.86	\$167,712.60	\$46,900.87	
Reibursement from State Funds		\$32,976.63	\$25,753.31	\$16,645.16	\$1,731.50	\$37,689.53	\$27,427.69	\$36,470.72	\$36,759.54	\$33,637.40	\$15,855.94	\$33,298.90	\$80,748.10	
Remaining State Grant	\$7,223,780.27	\$7,190,803.64	\$7,165,050.33	\$7,148,405.17	\$7,146,673.67	\$7,108,984.14	\$7,081,556.45	\$7,045,085.73	\$7,008,326.19	\$6,974,688.79	\$6,958,832.85	\$6,925,533.95	\$6,844,795.27	
Line of Credit 5/8/2015	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Loan	\$151,266.85									-\$151,266.85				\$0.00
Available Line of Credit	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Short Term Financing 8/3/2016									\$1,500,000.00					
Expenditures									\$176,796.55					
Remaining Short Term Balance									\$1,323,203.45					