

Little McDonald Kerbs & Paul Lake Improvement District												
2016 Income/Expenses	2016	January	February	March	April	May	June	July	August	September	October	Total
<b>INCOME</b>	<b>Budget</b>											
Lid Assessments from County	\$180,000.00	\$45.36	\$1,995.97			\$354.14	\$96,423.88		358.65			\$99,178.00
Rebursement From County for Outlet Project		\$1,100.00	\$1,536.00					\$96.00				\$2,732.00
Transfer from Short Term Bonding												
<b>Total Income</b>	<b>\$0.00</b>	<b>\$1,145.36</b>	<b>\$3,531.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$354.14</b>	<b>\$96,423.88</b>	<b>\$96.00</b>	<b>\$358.65</b>	<b>\$0.00</b>		<b>\$101,910.00</b>
<b>OPERATIONS EXPENSE</b>	<b>Projected</b>											
<b>Lid General Operating Expenses</b>												
Member Mailings	\$1,000.00											\$0.00
Hall Rent (Meetings)	\$2,000.00	\$64.75	\$20.00	\$30.00	\$20.00	\$67.80	\$50.60	\$235.50	\$107.55		\$57.80	\$654.00
PO Box	\$60.00		\$60.00					\$283.15				\$343.15
Office Expense/Web Site Management	\$1,400.00			\$101.98							\$108.68	\$210.66
Postage/ Misc	\$100.00								\$18.80			\$18.80
Mileage/Meals	\$240.00											\$0.00
COLA (water testing)	\$1,200.00							\$1,050.00				\$1,050.00
Lake AIS Testing	\$1,000.00								\$1,056.00			\$1,056.00
Association Dues	\$200.00											\$0.00
Liability Insurance	\$1,800.00							\$860.00	\$265.00			\$1,125.00
Environment (spraying insects)	\$4,000.00				\$50.00		\$3,970.90					\$4,020.90
<b>Annual Operating Expenses</b>	<b>\$13,000.00</b>	<b>\$64.75</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$70.00</b>	<b>\$67.80</b>	<b>\$4,021.50</b>	<b>\$2,428.65</b>	<b>\$1,447.35</b>	<b>\$0.00</b>	<b>\$166.48</b>	<b>\$8,478.51</b>
<b>LID General Operating Special Projects</b>	<b>Projected</b>											
Lake Mamageent Update Plan	\$5,000.00											\$0.00
Audit/Audit review	\$5,000.00											\$0.00
Payment on Line of Credit	\$25,000.00											\$0.00
Land Acquistion											\$2,500.00	\$2,500.00
Interest on Line of Credit	\$3,500.00	\$1,525.10			\$1,491.95				\$1,641.14			\$4,658.19
Invasive Species Emergency Fund	\$0.00											\$0.00
Access Monitoring	\$5,000.00											\$0.00
Otter Tail County Permits	\$0.00									\$675.00		\$675.00
Legal Fess										\$132.00		\$132.00
DNR Permits		\$1,536.00				\$96.00						\$1,632.00
<b>Total LID Special Projects Expenses</b>	<b>\$43,500.00</b>	<b>\$3,061.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,491.95</b>	<b>\$96.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,641.14</b>	<b>\$807.00</b>	<b>\$2,500.00</b>	<b>\$9,597.19</b>
<b>Total - Gen. Operating Expenses</b>	<b>\$56,500.00</b>	<b>\$3,125.85</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$1,561.95</b>	<b>\$163.80</b>	<b>\$4,021.50</b>	<b>\$2,428.65</b>	<b>\$3,088.49</b>	<b>\$807.00</b>	<b>\$2,666.48</b>	<b>\$18,075.70</b>
<b>Outlet Operational Expenses</b>	<b>Projected</b>											
Electricity (Pumping) with reserve	\$100,000.00											\$0.00
Heat	\$1,500.00											\$0.00
Maintance - Mechanical Observation	\$7,000.00											\$0.00
Maintance Replacement Reserve	\$10,000.00											\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00											\$0.00
Other	\$500.00											\$0.00
<b>Total Outlet Operational Expenses</b>	<b>\$123,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total LID Gen &amp; Operating Expenses</b>	<b>\$180,000.00</b>	<b>\$3,125.85</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$1,561.95</b>	<b>\$163.80</b>	<b>\$4,021.50</b>	<b>\$2,428.65</b>	<b>\$3,088.49</b>	<b>\$807.00</b>	<b>\$2,666.48</b>	<b>\$18,075.70</b>
Expenses not reimbursed from State Funds		\$29,656.22										\$29,656.22
Checking Balance	\$33,618.78	\$1,982.07	\$5,434.04	\$5,302.06	\$3,740.11	\$3,930.45	\$96,332.83	\$94,000.18	\$91,270.34	\$90,463.34	\$87,796.86	
Rebursement from State Funds		\$32,976.63	\$25,753.31	\$16,645.16	\$1,731.50	\$37,689.53	\$27,427.69	\$36,470.72	\$36,759.54	\$33,637.40	\$15,855.94	
Remaining State Grant	\$7,223,780.27	\$7,190,803.64	\$7,165,050.33	\$7,148,405.17	\$7,146,673.67	\$7,108,984.14	\$7,081,556.45	\$7,045,085.73	\$7,008,326.19	\$6,974,688.79	\$6,958,832.85	
Line of Credit 5/8/2015	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Loan	\$151,266.85								-\$151,266.85			\$0.00
Available Line of Credit	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Short Term Financing 8/3/2016									\$1,500,000.00			
Expenditures									\$176,766.85			

Remaining Short Term Balance								\$1,323,233.15		
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