

Little McDonald Kerbs & Paul Lake Improvement District											
2017 Income/Expenses	2017										
INCOME	Budget	January	February	March	April	May	June	July	August	September	Total
Lid Assessments from County	\$140,600.00		\$926.49				\$72,080.98				\$73,007.47
Reburement From County for Outlet Project									\$9,252.50		\$9,252.50
Total Income	\$0.00	\$0.00	\$926.49	\$0.00	\$0.00	\$0.00	\$72,080.98	\$0.00	\$9,252.50	\$0.00	\$82,259.97
OPERATIONS EXPENSE	Projected										
Lid General Operating Expenses											
Member Mailings	\$1,000.00										\$0.00
Hall Rent (Meetings)	\$1,500.00	\$87.80	\$20.00	\$47.80	\$167.80	\$154.95	\$85.60	\$110.30	\$316.20	\$27.80	\$1,018.25
PO Box	\$60.00			\$62.00							\$62.00
Office Expense/Web Site Management	\$1,000.00				\$133.15		\$270.49	\$153.80	\$305.42	\$7.94	\$870.80
Postage/ Misc	\$100.00										\$0.00
Mileage/Meals	\$240.00										\$0.00
COLA (water testing)	\$1,200.00				\$1,090.00						\$1,090.00
Lake AIS Testing	\$1,000.00								\$1,056.40		\$1,056.40
Association Dues	\$200.00										\$0.00
Liability Insurance	\$1,800.00						\$860.00	\$765.58			\$1,625.58
Environment (spraying insects)	\$4,500.00				\$50.00		\$3,850.00				\$3,900.00
Annual Operating Expenses	\$12,600.00	\$87.80	\$20.00	\$109.80	\$1,440.95	\$154.95	\$5,066.09	\$1,029.68	\$1,678.02	\$35.74	\$9,623.03
LID General Operating Special Projects	Projected										
Audit/Audit review	\$5,000.00										\$0.00
Invasive Species Emergency Fund	\$0.00										\$0.00
Legal Fess											\$0.00
DNR Permits/MnDOT									\$5,000.00		\$5,000.00
Outlet construction Expenses/reimbursement							\$9,252.50				
Total LID Special Projects Expenses	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,252.50	\$0.00	\$5,000.00	\$0.00	\$5,000.00
Total - Gen. Operating Expenses	\$17,600.00	\$87.80	\$20.00	\$109.80	\$1,440.95	\$154.95	\$14,318.59	\$1,029.68	\$6,678.02	\$35.74	\$14,623.03
Outlet Operational Expenses	Projected										
Electricity (Pumping) with reserve	\$100,000.00										\$0.00
Heat	\$1,500.00										\$0.00
Maintance - Mechanical Observation	\$7,000.00										\$0.00
Maintance Replacement Reserve	\$10,000.00										\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00										\$0.00
Total Outlet Operational Expenses	\$123,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total LID Gen & Operating Expenses	\$140,600.00	\$87.80	\$20.00	\$109.80	\$1,440.95	\$154.95	\$14,318.59	\$1,029.68	\$6,678.02	\$35.74	\$14,623.03
Expenses not reimbursed from State Funds											\$0.00
Checking Balance	\$46,900.87	\$46,813.07	\$47,719.56	\$47,609.76	\$46,168.81	\$46,013.86	\$103,776.25	\$102,746.57	\$105,321.05	\$105,285.31	
Reibursement from State Funds		\$4,468.00	\$129,066.42	\$68,443.20	\$87,187.38	\$67,011.40	\$76,118.65	\$110,340.41	\$160,660.55	\$62,669.72	
Remaining State Grant	\$6,844,795.27	\$6,840,327.27	\$6,711,260.85	\$6,642,817.65	\$6,555,630.27	\$6,488,618.87	\$6,412,500.22	\$6,302,159.81	\$6,141,499.26	\$6,078,829.54	
Short Term Financing 8/3/2016 Expenditures	\$1,500,000.00	\$1,323,203.45	\$1,313,005.53	\$1,312,005.53	\$1,311,005.53	\$1,311,005.53	\$1,106,017.53	\$1,106,017.53	\$1,083,705.03	\$1,078,705.03	
Remaining Short Term Balance	\$1,323,203.45	\$1,313,005.53	\$1,312,005.53	\$1,311,005.53	\$1,311,005.53	\$1,106,017.53	\$1,106,017.53	\$1,083,705.03	\$1,078,705.03	\$1,078,705.03	
Outlet Operational Expenses Reserve	\$124,000.00	\$124,014.78	\$124,030.58	\$124,045.85	\$124,060.65	\$124,076.96	\$124,091.75	\$124,107.05	\$124,123.37	\$124,138.67	