

Little McDonald Kerbs & Paul Lake Improvement District											
2016 Income/Expenses	2016										
INCOME	Budget	January	February	March	April	May	June	July	August	September	Total
Lid Assessments from County	\$180,000.00	\$45.36	\$1,995.97			\$354.14	\$96,423.88		358.65		\$99,178.00
Reburement From County for Outlet Project		\$1,100.00	\$1,536.00					\$96.00			\$2,732.00
Transfer from Short Term Bonding											
Total Income	\$0.00	\$1,145.36	\$3,531.97	\$0.00	\$0.00	\$354.14	\$96,423.88	\$96.00	\$358.65	\$0.00	\$101,910.00
OPERATIONS EXPENSE	Projected										
Lid General Operating Expenses											
Member Mailings	\$1,000.00										\$0.00
Hall Rent (Meetings)	\$2,000.00	\$64.75	\$20.00	\$30.00	\$20.00	\$67.80	\$50.60	\$235.50	\$107.55		\$596.20
PO Box	\$60.00		\$60.00					\$283.15			\$343.15
Office Expense/Web Site Management	\$1,400.00			\$101.98							\$101.98
Postage/ Misc	\$100.00								\$18.80		\$18.80
Mileage/Meals	\$240.00										\$0.00
COLA (water testing)	\$1,200.00							\$1,050.00			\$1,050.00
Lake AIS Testing	\$1,000.00								\$1,056.00		\$1,056.00
Association Dues	\$200.00										\$0.00
Liability Insurance	\$1,800.00							\$860.00	\$265.00		\$1,125.00
Environment (spraying insects)	\$4,000.00				\$50.00		\$3,970.90				\$4,020.90
Annual Operating Expenses	\$13,000.00	\$64.75	\$80.00	\$131.98	\$70.00	\$67.80	\$4,021.50	\$2,428.65	\$1,447.35	\$0.00	\$8,312.03
LID General Operating Special Projects	Projected										
Lake Mangement Update Plan	\$5,000.00										\$0.00
Audit/Audit review	\$5,000.00										\$0.00
Payment on Line of Credit	\$25,000.00										\$0.00
Interest on Line of Credit	\$3,500.00	\$1,525.10			\$1,491.95				\$1,641.14		\$4,658.19
Invasive Species Emergency Fund	\$0.00										\$0.00
Access Monitoring	\$5,000.00										\$0.00
Otter Tail County Permits	\$0.00									\$675.00	\$675.00
Legal Fess										\$132.00	\$132.00
DNR Permits		\$1,536.00				\$96.00					\$1,632.00
Total LID Special Projects Expenses	\$43,500.00	\$3,061.10	\$0.00	\$0.00	\$1,491.95	\$96.00	\$0.00	\$0.00	\$1,641.14	\$807.00	\$7,097.19
Total - Gen. Operating Expenses	\$56,500.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$163.80	\$4,021.50	\$2,428.65	\$3,088.49	\$807.00	\$15,409.22
Outlet Operational Expenses	Projected										
Electricity (Pumping) with reserve	\$100,000.00										\$0.00
Heat	\$1,500.00										\$0.00
Maintance - Mechanical Observation	\$7,000.00										\$0.00
Maintance Replacement Reserve	\$10,000.00										\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00										\$0.00
Other	\$500.00										\$0.00
Total Outlet Operational Expenses	\$123,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total LID Gen & Operating Expenses	\$180,000.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$163.80	\$4,021.50	\$2,428.65	\$3,088.49	\$807.00	\$15,409.22
Expenses not reimbursed from State Funds		\$29,656.22									\$29,656.22
Checking Balance	\$33,618.78	\$1,982.07	\$5,434.04	\$5,302.06	\$3,740.11	\$3,930.45	\$96,332.83	\$94,000.18	\$91,270.34	\$90,463.34	
Reibursement from State Funds		\$32,976.63	\$25,753.31	\$16,645.16	\$1,731.50	\$37,689.53	\$27,427.69	\$36,470.72	\$36,759.54	\$33,637.40	
Remaining State Grant	\$7,223,780.27	\$7,190,803.64	\$7,165,050.33	\$7,148,405.17	\$7,146,673.67	\$7,108,984.14	\$7,081,556.45	\$7,045,085.73	\$7,008,326.19	\$6,974,688.79	
Line of Credit 5/8/2015	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Loan	\$151,266.85								-\$151,266.85		\$0.00
Available Line of Credit	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$500,000.00	\$500,000.00	\$500,000.00
Short Term Financing 8/3/2016 Expenditures									\$1,500,000.00		
Remaining Short Term Balance									\$176,766.85		
									\$1,323,233.15		