

Little McDonald Kerbs & Paul Lake Improvement District											
2018	2018										
INCOME	Budget	January	February	March	April	May	June	July	August	September	Total
Lid Assessments from County	\$112,000.00	\$2,323.03				\$65,128.46					\$67,451.49
Reimbursement Bank Statement Fee								\$5.00			\$5.00
Rebursment From County for Outlet Project					\$2,000.00						\$2,000.00
Lake Association Donation										\$1,274.44	\$1,274.44
Total Income	\$0.00	\$2,323.03	\$0.00	\$0.00	\$2,000.00	\$65,128.46	\$0.00	\$5.00	\$0.00	\$1,274.44	\$69,456.49
OPERATIONS EXPENSE	Projected										
Lid General Operating Expenses											
Member Mailings	\$1,000.00		\$34.75								\$34.75
Hall Rent (Meetings)	\$1,500.00	\$40.00		\$102.08	\$54.75	\$20.00	\$61.70	\$20.00	\$237.55	\$25.00	\$561.08
PO Box	\$70.00		\$62.00								\$62.00
Office Expense/Web Site Management	\$750.00			\$8.45			\$221.08			\$72.18	\$301.71
Postage/ Misc	\$80.00						\$0.00				\$0.00
COLA (water testing)	\$1,200.00										\$0.00
Lake AIS Testing	\$1,100.00						\$1,090.00				\$1,090.00
Board of Directors Insurance	\$1,500.00						\$860.00				\$860.00
Liability Insurance-Cin	\$0.00									\$8,210.00	\$8,210.00
Environment (spraying insects)	\$4,800.00					\$50.00	\$3,980.00				\$4,030.00
Ottertail County Taxes						\$86.00					\$86.00
United Community Bank Service Charge							\$5.00				\$5.00
United Community Bank Checks							\$29.70				\$29.70
Lake Association Lobbying -DLD										\$101.95	\$101.95
Legal Fees	\$0.00			\$124.00							\$124.00
Annual Operating Expenses	\$12,000.00	\$40.00	\$96.75	\$234.53	\$54.75	\$156.00	\$6,247.48	\$20.00	\$237.55	\$8,409.13	\$15,149.54
LID General Operating Special Projects	Projected										
Audit/Audit review	\$5,000.00										\$0.00
DNR Permits/MnDOT											\$0.00
Outlet construction Expenses/reimbursement											
Total LID Special Projects Expenses	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total - Gen. Operating Expenses	\$17,000.00	\$40.00	\$96.75	\$234.53	\$54.75	\$156.00	\$6,247.48	\$20.00	\$237.55	\$8,409.13	\$15,149.54
Outlet Operational Expenses	Projected										
Electricity (Pumping) with reserve	\$75,000.00									\$48.32	\$48.32
Heat	\$1,500.00										\$0.00
Maintance - Mechanical Observation	\$7,000.00										\$0.00
Maintance Replacement Reserve	\$7,500.00										\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,000.00										\$0.00
Total Outlet Operational Expenses	\$95,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48.32	\$48.32
Total LID Gen & Operating Expenses	\$112,000.00	\$40.00	\$96.75	\$234.53	\$54.75	\$156.00	\$6,247.48	\$20.00	\$237.55	\$8,457.45	\$15,197.86
Expenses not reimbursed from State Funds											
Checking Balance	\$39,883.75	\$42,166.78	\$42,070.03	\$41,835.50	\$43,780.75	\$108,753.21	\$102,505.73	\$102,490.73	\$102,253.18	\$95,070.17	
Short Term Financing	\$1,500,000.00	\$585,776.03	\$758,224.03	\$743,964.88	\$743,964.88	\$745,847.88	\$745,842.88	\$745,837.88	\$733,162.06	\$732,995.23	
Expenditures		\$0.00	\$14,259.15	\$0.00	\$2,000.00	\$5.00	\$5.00	\$12,675.82	\$166.83	\$3,836.91	
Reimbursement from State Funds		\$172,448.00	\$0.00	\$0.00	\$3,883.00	\$0.00				\$0.00	
Remaining Short Term Balance		\$758,224.03	\$743,964.88	\$743,964.88	\$745,847.88	\$745,842.88	\$745,837.88	\$733,162.06	\$732,995.23	\$729,158.32	
Outlet Operational Expenses Reserve	\$247,185.10	\$247,218.62	\$247,238.26	\$247,285.68	\$247,361.91	\$247,382.32	\$247,431.54	\$247,482.38	\$247,531.54	\$247,587.49	
\$2000 Dollars tranferred from STF for reimbursement of DNR Easements on Paul Lake											