

Little McDonald Kerbs & Paul Lake Improvement District															
2023		2023													
INCOME		Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total
Lid Assessments from County		\$70,000.00	\$1,361.50												\$1,361.50
Bank Interest			\$19.36	\$19.30											\$38.66
Transfer to 429 acc															\$0.00
Misc Funds & General fund transfer		\$20,000.00													\$0.00
Total Income		\$90,000.00	\$1,380.86	\$19.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.16
<b>OPERATIONS EXPENSE</b>															
Lid General Operating Expenses															
Member Mailings		\$400.00	\$10.46												\$10.46
Meeting Expenses ( facility & publishing)		\$1,061.00													\$0.00
PO Box		\$70.00													\$0.00
Office Expense/Web Site Management		\$400.00													\$0.00
Postage/ Misc		\$40.00													\$0.00
COLA (water testing)		\$1,300.00													\$0.00
Lake AIS Testing															\$0.00
Board of Director's Insurance		\$1,000.00													\$0.00
Environment (spraying insects)		\$4,800.00													\$0.00
Legal		\$5,000.00													\$0.00
Engineering Expense		\$5,000.00													\$0.00
Annual Operating Expenses		\$19,071.00	\$10.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.46
LID General Operating Special Projects															
Audit (\$15,000 in Reserve)		\$6,000.00													\$0.00
DNR Permits/MDOT		\$0.00													\$0.00
Legal															\$0.00
		\$0.00													\$0.00
LID General Operating Special Projects		\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LID General & Special Operating Expenses		\$25,071.00	\$10.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.46
<b>Outlet Operational Expenses</b>															
Electricity (Pumping) w with reserve		\$30,000.00	\$430.46	\$402.17											\$832.63
Phone Line Arvig		\$640.00	\$53.35	\$42.37											\$95.72
Maintenance - Mechanical Observation		\$15,339.00	\$334.00												\$334.00
Property Maintenance (snow removal mowing)		\$1,200.00	\$225.00	\$125.00											\$350.00
Testing (AIS)(RMB lab) (Project Required)		\$4,000.00													\$0.00
Liability Insurance/Pumphouse		\$9,000.00													\$0.00
Locating Services		\$2,000.00	\$182.00												\$182.00
Oter Tail County		\$2,750.00													\$0.00
Total Outlet Operational Expenses		\$64,929.00	\$1,224.81	\$569.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,794.35
<b>Total LID Gen &amp; Operating Expenses</b>		<b>\$90,000.00</b>	<b>\$1,235.27</b>	<b>\$569.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,804.81</b>
Checking Balance		\$126,064.97	\$126,210.56	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32	\$125,660.32
			January	February	March	April	May	June	July	August	September	October	November	December	
429 Checking Account Monthly Beginning Balance			\$1,290.29	\$1,290.35	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40
Otertail County Assessments															
Property Owner Prepayments															
Interest			\$0.06	\$0.05											
Bond Principal/Interest Payments															
Bond Re-Financing Costs															
429 Checking Account Month End Balance			\$1,290.35	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40	\$1,290.40
Reserve Saving Account Monthly Beginning Balance			\$250,963.95	\$251,283.67	\$251,882.62	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30
Monthly Interest			\$319.72	\$598.95	\$579.68										
Reserve Savings Account Month End Balance			\$251,283.67	\$251,882.62	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30	\$252,462.30
<i>\$20,000 designated for invasive species</i>			<i>Note - \$75,000 designated for pumphouse repair contingencies</i>					<i>\$16,000 designated for joint pipeline leg expenses with Devils Lake LID</i>							
<i>Audit (\$15,000 in Reserve)</i>															