

LMKPLID Treasurer's Report
May-2021

Monthly Recurring Expenses

Vendor	May
Arvig	70.77
LREC	1,442.04
Forum Communications	29.88
NWS	800.00
Subtotal -	2,342.69

Additional Invoices

Vendor	
Precision Locating	38.00

Subtotal	<u>38.00</u>
Total Monthly Expenditures	<u><u>2,380.69</u></u>

Little McDonald Kerbs & Paul Lake Improvement District							
2021	2021						
INCOME	Budget	January	February	March	April	May	Total
Lid Assessments from County	\$98,000.00	\$686.06			\$ 10.80	\$1,083.77	\$1,780.63
Bank Interest		\$6.95	\$5.09		\$7.74		\$19.78
							\$0.00
Misc Funds							\$0.00
Total Income	\$98,000.00	\$693.01	\$5.09	\$0.00	\$18.54	\$1,083.77	\$1,800.41
OPERATIONS EXPENSE							
Lid General Operating Expenses							
Member Mailings	\$400.00						\$0.00
PACC/Meeting	\$100.00						\$0.00
Forum Communications	\$400.00		\$23.90	\$24.26	\$29.88	\$29.88	\$107.92
PO Box	\$70.00		\$64.00				\$64.00
Office Expense/Web Site Management	\$400.00						\$0.00
Postage/ Misc	\$40.00			\$76.03			\$76.03
COLA (water testing)	\$1,200.00			\$1,230.00			\$1,230.00
Lake AIS Testing							\$0.00
Board of Director's Insurance	\$900.00						\$0.00
Environment (spraying insects)	\$4,800.00				\$20.00		\$20.00
Misc.							\$0.00
Annual Operating Expenses	\$8,310.00	\$0.00	\$87.90	\$1,330.29	\$49.88	\$29.88	\$1,497.95
LID General Operating Special Projects							
Audit	\$7,500.00						\$0.00
DNR Permits/MnDOT	\$0.00		\$300.00				\$300.00
2021 Budgeted Engineering/Legal Fees							
Moore Engineering	\$5,000.00	\$5,210.45	\$1,060.00				\$6,270.45
Ohnstad	\$5,000.00			\$15,935.32	\$384.00		\$16,319.32
Total LID Special Projects Expenses	\$17,500.00	\$5,210.45	\$1,360.00	\$15,935.32	\$384.00	\$0.00	\$22,889.77
Outlet Operational Expenses							
Electricity (Pumping) with reserve	\$36,000.00	\$2,141.15	\$377.55	\$446.83	\$3,540.83	\$1,442.04	\$7,948.40
Maintenance - Mechanical Observation	\$16,000.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$4,000.00
Phone Line	\$500.00	\$42.60	\$69.86	\$69.86	\$92.47	\$70.77	\$345.56
Testing (AIS)(RMB lab) (Project Required)	\$6,000.00		\$736.40				\$736.40
Liability Insurance/Pumphouse	\$10,000.00						\$0.00
Property Maintenance (snow removal mowing)	\$1,200.00						\$0.00
Locating Services	\$490.00				\$548.00	\$38.00	\$586.00
Otter Tail County	\$2,000.00			\$1,067.68	\$85.00		\$1,152.68
Total Outlet Operational Expenses	\$72,190.00	\$2,983.75	\$1,983.81	\$2,384.37	\$5,066.30	\$2,350.81	\$14,769.04
Total LID Gen & Operating Expenses	\$98,000.00	\$8,194.20	\$3,431.71	\$19,649.98	\$5,500.18	\$2,380.69	\$39,156.76
Checking Balance	\$66,283.20	\$58,782.01	\$55,355.39	\$35,705.41	\$30,223.77	\$28,926.85	
429 Checking Account Monthly Beginning Balance		\$7,743.06	\$19,507.94	\$22,520.16	\$19,283.74	\$22,698.42	
Ottertail County Assessments		\$4,101.46					
Property Owner Prepayments		\$7,626.60	\$9,011.49		\$3,413.70	\$2,039.40	
Interest		\$36.82	\$0.73		\$0.98	\$0.90	
Bond Principal/Interest Payments				\$3,236.42			
Bond Re-Financing Costs			\$6,000.00				
429 Checking Account Month End Balance		\$19,507.94	\$22,520.16	\$19,283.74	\$22,698.42	\$24,738.72	
Reserve Saving Account Monthly Beginning Balance		\$249,601.79	\$249,656.50	\$249,709.51	\$249,738.24	\$249,770.06	
Monthly Interest		\$54.71	\$53.01	\$28.73	\$31.82	\$30.79	
Reserve Savings Account Month End Balance		\$249,656.50	\$249,709.51	\$249,738.24	\$249,770.06	\$249,800.85	
Note - \$75,000 designated for Pumphouse Repair contingencies							
\$16,000 designated for joint pipeline leg expenses with Devils Lake LID							

LMKPLID-Bank Reconciliation Worksheet

Check Number	Amount
1819	20.00
1820	800.00
1821	384.00
1822	92.47
1823	29.88
1824	548.00
1825	85.00
1826	70.77
1827	29.88
1828	800.00
1829	38.00
LREC-Online Payment	1,442.04
OTC Assessment-429 Account Transfer	2,039.40

Deposits	Amount
OTC-Assessments	3,123.17

Total -	<u><u>3,123.17</u></u>
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Total Outstanding Checks	<u><u>6,379.44</u></u>
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Reconciliation

Bank Balance	32,183.12
Deposits:	3,123.17
Wire Transfers	
Sub-Total -	35,306.29
Outstanding Checks	<u>(6,379.44)</u>
Balance	<u>28,926.85</u>
Checkbook Balance -	28,926.85
Difference	-



UNITED COMMUNITY BANK

Perham | Dent | Frazee

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0001202

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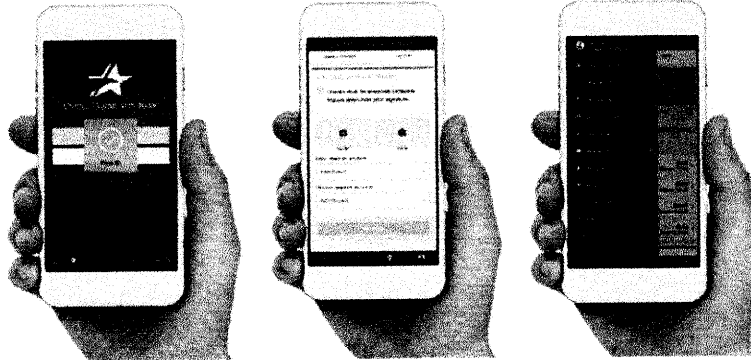
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*0001202 S3
LMKP LAKES IMPROVEMENT DIST
2120 23RD AVE NW
ROCHESTER MN 55901-0625



Statement Date: **04/21/2021** Enclosures: **(6)** Account No.: **317702** Page: **1**

View Accounts
Deposit Checks
Online, anytime



This Statement Cycle Reflects 35 Days

NONPROFIT INTEREST SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 03/17/21		38,977.55
Debits	6	3,267.83
Automatic Withdrawals	1	3,540.83
Automatic Deposits	1	10.80+
Interest Added This Statement		3.43+
Ending Balance On 04/21/21		32,183.12

Annual Percentage Yield Earned	0.10%
Interest Paid This Year	19.78
Interest Paid Last Year	99.16
Average Balance (Ledger)	35,761.34+

ALL CREDIT ACTIVITY

Date	Description	Amount
03/31/21	OTTER TAIL COUNT PAYMENT	10.80
04/21/21	INTEREST PAID	3.43

ELECTRONIC DEBITS

Date	Description	Amount
04/12/21	LAKE REGION ELEC WEB PMTS	3,540.83

Continued

<u>Check Number</u>	<u>Amount</u>
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<u>Deposits</u>	<u>Amount</u>
OTC- Assessments	2,039.40

Total -	<u><u>2,039.40</u></u>
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Total Outstanding Checks	<u><u>-</u></u>
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Reconciliation

Bank Balance	22,699.32
Deposits:	2,039.40
Wire Transfers	
Sub-Total -	24,738.72
Outstanding Checks	<u>-</u>
Balance	<u><u>24,738.72</u></u>
Checkbook Balance -	24,738.72
Difference	-



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LMKP LAKES IMPROVEMENT DIST
NON RENEWABLE EXPENSE ACCT
2120 23RD AVE NW
ROCHESTER MN 55901-0625

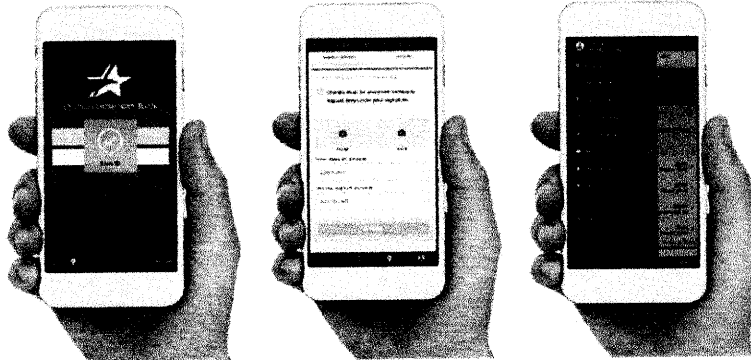


Statement Date: **04/30/2021** Enclosures: **(1)**

Account No.: **327337**

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View Accounts
Deposit Checks
Online, anytime



This Statement Cycle Reflects 30 Days

NONPROFIT INTEREST SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 03/31/21		19,284.72
Credits	1	3,413.70+
Debits	0	0.00
Interest Added This Statement		0.90+
Ending Balance On 04/30/21		22,699.32

Annual Percentage Yield Earned	0.05%
Interest Paid This Year	6.04
Interest Paid Last Year	581.38
Average Balance (Ledger)	21,901.89+

ALL CREDIT ACTIVITY

Date	Type	Amount	Date	Type	Amount
04/08/21	DEPOSIT	3,413.70			

Date	Description	Amount
04/30/21	INTEREST PAID	0.90

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LMKP LAKES IMPROVEMENT DIST
2120 23RD AVE NW
ROCHESTER MN 55901-0625



Statement Date: 05/05/2021 Enclosures: (0)

Account No.: 916596

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This Statement Cycle Reflects 30 Days

myMoney Market SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 04/05/21		249,770.06
Debits	0	0.00
Interest Added This Statement		30.79+
Ending Balance On 05/05/21		249,800.85

Annual Percentage Yield Earned	0.15%
Interest Paid This Year	199.06
Interest Paid Last Year	872.28
Average Balance (Ledger)	249,770.06+

ALL CREDIT ACTIVITY

Date	Description	Amount
05/05/21	INTEREST PAID	30.79

DAILY BALANCE SUMMARY

Beginning Ledger Balance on 04/05/21 was 249,770.06

Date	Balance	Date	Balance
05/05/21	249,800.85		

OVERDRAFT FEE SUMMARY

	Total For This Period	Total Year-To-Date
Total Overdraft Fees	0.00	0.00
Total Returned Item Fees	0.00	0.00

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